

COUNCIL ON EAST ASIAN LIBRARIES
Association for Asian Studies, Inc.

To: Joy Kim, Council on East Asian Libraries (CEAL)
 From: Ai-lin Yang, CEAL Treasurer
 Topic: 2011/2012 financial report
 Date: March 6, 2012

This report covers the financial conditions, as well as the membership/subscription status of the Council on East Asian Libraries from March 1, 2011 to February 29, 2012 (12 months). Four tables are attached for your reference.

Financial conditions

According to the account report provided by the AAS Comptroller Alicia Williams, the beginning balance of the CEAL account was \$27581.52 as of March 1, 2011. Between March 1, 2011 and February 29, 2012, CEAL received \$7469.00 in personal and institutional subscription payments, and \$564.65 in accrued interest. Thus, the total credit summed to \$8033.65. Please refer to Table 1.

Table 1: CEAL 2010/2011 financial chart

Description	Debit	Credit	Committee KOR	Committee CHI	Committee JPN
Opening Balance (03/01/2011)		\$27,581.52	\$4362.33	\$2488.46	\$399.67
CEAL Membership and JEAL Subscriptions		\$7469.00			
JEAL Printing (#152- 153)	\$3,825.60				
JEAL Mailing	\$1,313.75				
2011 Annual Meeting Expenses	\$2,757.36				
2011 CEAL CCM Dinner Meeting Expenses				-\$145.66	
Grant to Committee(s)					
Website Hosting	\$49.50				
Others (e.g postages)	\$29.84		-\$1.60	-\$1.32	-\$0.88
Interest Earned		\$564.65			
Fund Raised					
Transaction Total	\$7,976.05	\$8,033.65	-\$1.60	-\$146.98	-\$0.88
Current Balance (02/29/2012)		\$27,639.12	\$4,360.73	\$2,341.48	\$398.79

The total debit for the same period was \$7,976.05. The three largest expenses were: \$3,825.60 for printing of Journal of East Asian Libraries (JEAL) issues 152 & 153; \$1,313.75 for mailing of JEAL; and \$2,757.36 for the 2011 annual meeting. We paid CEAL server space for an amount of \$49.50 and \$29.84 for miscellaneous items (e.g. postages & AAS credit card transaction fee). The ending balance

of the CEAL account as of February 29, 2012 is \$27,639.12. This reflects an increase of \$57.6 over the previous year's final total as shown in Table 2.

Table 2: CEAL financial balance comparison

	2007/08	2008/09	2009/10	2010/11	2011/12
Ending Balance Feb./Mar.	\$25,751.57	\$25,349.92	\$24,420.41	\$27,582.74	\$27,639.12
Change From Previous Year	\$5,216.57	-\$401.65	-\$929.51	\$3,162.33	\$57.60

As detailed in Table 1, the account for the Committee on Korean Materials has a balance of \$4,360.73. The Committee on Chinese Materials account has a balance of \$2,341.48. The Committee on Japanese Materials has a balance of \$398.79.

Membership/subscription status

- CEAL membership

As of February 29, 2012, there were 154 CEAL members and 12 JEAL subscriptions. There were 24 new members and 4 new JEAL subscriptions. There were 56 cancellations, of which, 54 were membership overdue. Cancellation can be per members request or by Treasurer – payment overdue.

Table 3. CEAL membership status

Description	Member	Subscriber	Total
Report to CEAL as of 2/28/2011	184	10	194
Changes in 2/28/2011~2/29/2012			
New members	24	4	28
Canceled, pass due (2011)	-54	-2	-56
Report to CEAL as of 2/29/2012	154	12	166

- Institution subscription

As of February 29, 2012, there were 56 subscriptions. There were 2 new subscriptions and 15 pass due.

Table 4. Institution subscription

Report to CEAL as of 2/28/2011	69
Changes in 2/28/2011~2/29/2012	
New members	2
Canceled, pass due (2011)	-15
Report to CEAL as of 2/29/2012	56