

COUNCIL ON EAST ASIAN LIBRARIES
Association for Asian Studies, Inc.

To: Peter Zhou, Council on East Asian Libraries (CEAL)
From: Hee-sook Shin, CEAL Treasurer
Topic: 2013/2014 financial report
Date: March 17, 2014

This report covers the financial conditions, as well as the membership/subscription status of the Council on East Asian Libraries from March 1, 2013 to February 28, 2014 (12 months). Four tables are attached for your reference.

Financial conditions

According to the account report provided by the AAS Comptroller Alicia Williams, the beginning balance of the CEAL account was **\$27,648.32** as of March 1, 2013. * (Note: This figure was **\$0.91** less than the total balance of last year (**\$27,648.23**), because AAS charged **\$0.91** for postage after the 2012/2013 financial report was generated.)

Between March 1, 2013 and February 28, 2014, CEAL received **\$8,953.00** in personal and institutional subscription payments, including purchase of JEAL extra copies, as well as **\$510.76** in accrued interest. Thus, the total credit was **\$9,463.76**. Please refer to Table 1 for details.

Table 1: CEAL financial chart (Mar. 1 2013 - Feb. 28 2014)

Description	Debit	Credit	Committee KOR	Committee CHI	Committee JPN
Opening Balance (03/01/2012)		\$27,647.32	\$4,359.43	\$2,094.37	\$397.89
CEAL Membership and JEAL Subscriptions		\$8,953.00			
JEAL Printing (#156-157)	-\$7,563.00				
JEAL Mailing	-\$2,261.12				
2013 Annual Meeting Expenses	-\$2,092.50				
Honorarium				-\$555.00	
Grant to Committee(s)					
Website Hosting	-\$78.50				
Others (e.g., postages)	-\$62.56		-\$0.92	-\$0.92	-\$0.92
Interest Earned		\$510.76			
Fund Raised					
Transaction Total	-\$12,057.68	\$9,463.76		-\$555.92	
Current Balance (02/28/2014)		\$25,053.40	\$4,358.51	\$1,538.45	\$396.97

The total debit for the same period was **\$12,057.68**. The three largest expenses were **\$7,563.00** for printing of Journal of East Asian Libraries (JEAL) issues 156 & 157, **\$2,261.12** for mailing of JEAL

and postage of JEAL issues sent by Gail King, as well as **\$2,092.50** for audio-visual equipment charges during the 2013 annual meeting. Other expenses were: **\$78.50** for the CEAL PARCOM internet server (1-yr. web hosting and an additional 1GB server space), and **\$62.56** for miscellaneous items including postages and AAS credit card transaction fees.

The ending balance of the CEAL account as of February 28, 2014 was **\$25,053.40**. This reflected a decrease of **\$2,594.83** over the previous year's final total, as shown in Table 2.

Balances of CCM, CJM and CKM are: **\$1,538.45** (CCM), **\$396.97** (CJM) and **\$4,358.51** (CKM).

Table 2: CEAL financial balance comparison

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
Ending Balance Feb./Mar.	\$25,751.57	\$25,349.92	\$24,420.41	\$27,582.74	\$27,636.49	\$27,648.23	\$25,053.40
Change From Previous Year	\$5,216.57	-\$401.65	-\$929.51	\$3,162.33	\$53.75	\$11.74	-\$2,594.83

Membership/subscription status

● **CEAL membership**

As of February 28, 2014, 166 individuals were up-to-date CEAL membership due payers (paid through 2014 or later). Of those, 163 were also current AAS members, and thus were eligible to vote under the CEAL Bylaws. Between 3/1/2013 and 2/28/2014, there were 10 additional CEAL due payers. See Table 3 for details.

Table 3. CEAL membership status

Description	Number
Up-to-date CEAL membership due payers (through 2/28/2014)	166
CEAL members eligible to vote* (as of 2/28/2014) <i>*Eligibility = CEAL dues paid PLUS current AAS membership</i>	163
New CEAL membership due payers (3/1/2013-2/28/2014)	10

● **Institution subscription**

As of February 28 2014, there were 40 institutional subscriptions, which reflected an increase of 7 institutions compared with 33 institutional subscriptions in previous year. See Table 4 for details.

Table 4. Institutional subscriptions to JEAL

Description	Number
Total as of 2/29/2013	33
Total as of 2/28/2014	40
Change	7